

Certificate for Commencement of Business

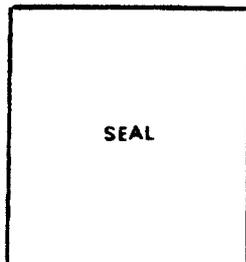
(Pursuant to section 103 (2) of the Indian Companies Act, 1913)

I hereby certify that

Salem Erode Electricity Distribution Company Limited

which was incorporated under the Indian Companies Act, 1913, on the Sixteenth day of May 1931 and which has this day filed a duly verified declaration in the prescribed form that the conditions of section 103 (1) (a) to (d) of the said Act have been complied with, is entitled to commence business.

Given under my hand at Calcutta this Twenty-Second day of June, One thousand nine hundred and Thirty-one.



Sd/-

ASSTT. REGISTRAR OF
JOINT STOCK COMPANIES
(BENGAL)

For Salem Erode Investments Ltd.


K G Anilkumar
Managing Director
Din 69766739