



Ref: SEC/SEIL/BSE/2025/56

Date: August 13, 2025

Scrip Code: 540181

To,  
BSE Ltd  
P. J. Tower, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30, read with Part A of Schedule III, Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)**

**Re: Outcome of the Board Meeting held on Wednesday, August 13, 2025 of Salem Erode Investments Limited (“the Company”)**

This is with reference to our letter dated August 08, 2025. We wish to inform you that, the Board of Directors of the Company at its meeting held on today, i.e., Wednesday, August 13, 2025, has inter alia considered and approved the unaudited standalone financial results of the Company for the quarter ended June 30, 2025.

In this regard, we enclose herewith the unaudited standalone financial results of the Company for the quarter ended June 30, 2025, and the limited review report issued by the Statutory Auditor along with the disclosures as required under the Listing Regulations.



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cs@salemerode.com



A SUBSIDIARY COMPANY  
OF ICL FINCORP LTD

The Financial Results would be published in one English National Daily and one Vernacular newspaper as required under Regulations 47 of the Listing Regulations.

The meeting commenced at 02:00 p.m. (IST) and concluded at 05.30 p.m. (IST).

Thanking you,

Yours faithfully,

**For Salem Erode Investments Limited**

**Visakh T. V.**

**Company Secretary & Compliance Officer**

**M. No. A53607**



*Our Ref.*

## **MOHANDAS & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur - 1.

☎ : 0487 - 2333124, 2321290

Email : ma.auditors@gmail.com

### **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO**

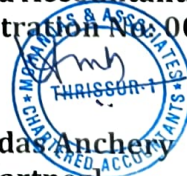
**THE BOARD OF DIRECTORS OF SALEM ERODE INVESTMENTSLIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SALEM ERODE INVESTMENTS LIMITED** (the "Company"), for the quarter and three months ended 30<sup>th</sup> June, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion:
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohandas & Associates**

**Chartered Accountants**

**ICAI Firm Registration No. 002116S**



**Mohandas Anchery**


**[Partner]**

**Membership No: 036726**

**UDIN: 25036726BMHUPK5243**

**Place: Thrissur**

**Date: August 13, 2025**

SALEM ERODE INVESTMENTS LIMITED					
CIN:L31200TN1931PLC145816					
Reg. Office : Door No.61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue					
Ashok Nagar, Chennai, Tamil Nadu, India, 600083					
Corp Office : Second Floor, V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121					
Phone: 00 91 (0480) 2828071					
EMAIL: salemrodeinvestmentsltd@gmail.com / cs@salemrode.com					
Website : www.salemrode.com					
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025					
(₹ in Lacs)					
Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
a	Revenue from Operations	108.88	88.78	94.97	385.28
b	Other Income	1.31	1.26	1.57	5.49
	<b>Total Income</b>	<b>110.19</b>	<b>90.04</b>	<b>96.54</b>	<b>390.77</b>
2	<b>Expenses:</b>				
a	Finance Costs	42.74	41.98	66.43	235.79
b	Impairment on financial instruments(net)	(0.16)	0.39	0.74	3.28
c	Employee benefits expense	93.34	84.29	84.52	328.04
d	Depreciation & amortisation expenses	30.68	38.06	39.63	157.97
e	Administrative and other expenses	42.56	51.88	38.59	160.82
	<b>Total Expenses</b>	<b>209.16</b>	<b>216.59</b>	<b>229.91</b>	<b>885.89</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>(98.97)</b>	<b>(126.56)</b>	<b>(133.37)</b>	<b>(495.12)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>(98.97)</b>	<b>(126.56)</b>	<b>(133.37)</b>	<b>(495.12)</b>
6	<b>Tax Expenses:</b>				
a	Current Tax	-	-	-	-
b	Deferred Tax	0.01	(5.94)	(3.03)	(23.19)
c	(Excess)/Short provision of Previous Years	-	-	-	-
	<b>Total tax expenses</b>	<b>0.01</b>	<b>(5.94)</b>	<b>(3.03)</b>	<b>(23.19)</b>
7	<b>Profit after tax (5-6)</b>	<b>(98.98)</b>	<b>(120.62)</b>	<b>(130.34)</b>	<b>(471.93)</b>
	<b>Other Comprehensive Income (net of tax)</b>				
A	(i) Items that will not be reclassified to Statement of Profit & Loss				
	-Remeasurement Gains/ (Losses) on Defined Benefit Plan	0.28	0.54	2.67	1.88
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.42	(0.14)	(0.56)	(0.35)
B	(i) Items that will be reclassified to Statement of Profit & Loss	-	-	-	-
	-Gains/ (Losses) on Equity Instruments through Other Comprehensive Income	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-
8	<b>Total Other Comprehensive Income for the period (net of tax)</b>	<b>0.70</b>	<b>0.41</b>	<b>2.11</b>	<b>1.53</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(98.28)</b>	<b>(120.21)</b>	<b>(128.23)</b>	<b>(470.40)</b>
10	<b>Paid up Equity Share Capital (Face Value per share Rs.1/-)</b>	<b>114.66</b>	<b>114.66</b>	<b>114.66</b>	<b>114.66</b>
11	<b>Earnings Per equity share of Rs.1/- each</b>				
	<b>Basic and Diluted (not annualised in Rs.)</b>	<b>(0.86)</b>	<b>(1.05)</b>	<b>(1.14)</b>	<b>(4.12)</b>
Place of Signature : Irinjalakuda		For and on behalf of the board of directors of Salem Erode Investments Limited			
Date: 13-08-2025		 Umadevi Anilkumar Director (DIN: 06434467)			



**SALEM ERODE INVESTMENTS LIMITED**

**CIN:L31200TN1931PLC145816**

**Reg. Office : Door No.61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue  
Ashok Nagar, Chennai, Tamil Nadu, India, 600083**

**Corp Office : Second Floor V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121**

**Phone: 00 91 (0480) 2828071**

**EMAIL: salemrodeinvestmentsltd@gmail.com / cs@salemrode.com**

**Website : www.salemrode.com**

**Notes:**

- 1) These Unaudited Standalone Financial results of Salem Erode Investments Limited ("Company") for the quarter ended 30th June, 2025 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, thereafter, and other accounting principles generally accepted in India and in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 13th August, 2025. This Financial results have been subjected to limited review by the statutory auditors and limited review report has been issued.
- 3) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 4) The Code of Social Security, 2020 (the "code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
- 5) Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
  - a) The company has not transferred through assignment in respect of loans not in default during the quarter ended 30th June, 2025.
  - b) The company has not transferred / acquired any stressed loans during the quarter ended 30th June, 2025
- 6) The Company has maintained requisite full asset cover by way of hypothecation of all loan receivables, advances, Property, Plant and equipment and other unencumbered assets of the Company on its Secured Unlisted Redeemable Non-Convertible Debentures as at 30th June, 2025.
- 7) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.
- 8) The statements includes the results for the quarter ended 30th June, 2025 being the balance figure of the unaudited figures of first quarter. The results which were subjected to "Limited Review" by statutory auditors.

**For and on behalf of the board of directors of  
Salem Erode Investments Limited**



**Umadevi Anilkumar  
Director  
(DIN: 06434467)**

**Place of Signature : Irinjalakuda  
Date: 13-08-2025**