

SALEM ERODE INVESTMENTS LIMITED

CIN:L31200TN1931PLC145816

Reg. Office : Door No.61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue

Ashok Nagar, Chennai, Tamil Nadu, India, 600083

Corp Office : V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121

Phone: 00 91 (0480) 2828071

EMAIL: salemmerodeinvestmentsltd@gmail.com / cs@salemmerode.com

Website : www.salemmerode.com

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

	Particulars	As at 31-December-2022	As at 31-March-2022
		Unaudited	Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	592.23	428.82
(b)	Bank Balance other than above	-	-
(c)	Loans	2,787.09	2,882.38
(d)	Investments	82.55	85.25
(e)	Other Financial Assets	125.62	53.87
(2)	Non-Financial Assets		
(a)	Deferred Tax Assets (Net)	190.55	187.74
(b)	Property, Plant and Equipment	51.88	41.36
(c)	Right-of-Use Asset	38.40	46.92
(d)	Other Intangible Assets	3.46	3.95
(e)	Other Non-Financial Assets	274.40	172.05
	TOTAL ASSETS	4,146.18	3,902.35
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	8.40	8.01
(b)	Debt Securities	1,311.65	1,096.65
(c)	Borrowings (Other than Debt Securities)		-
(d)	Lease Liability	37.24	43.91
(e)	Other Financial Liabilities	52.82	16.89
(2)	Non-Financial Liabilities		
(a)	Provisions	135.18	135.61
(b)	Other Non-Financial Liabilities	1.54	1.99
(3)	Equity		
(a)	Equity Share Capital	114.66	114.66
(b)	Other Equity	2,484.69	2,484.63
	TOTAL LIABILITIES AND EQUITY	4,146.18	3,902.35

For and on behalf of the board of directors of
Salem Erode Investments Limited



Place of Signature : Irinjalakuda

Date: 14-02-2023

K G Anilkumar
[Managing Director]
(DIN:00766739)

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

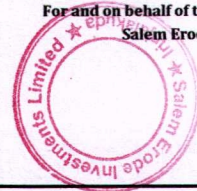
(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from Operations	108.24	114.64	62.48	308.56	208.91	277.87
b	Other Income	0.48	0.44	0.47	1.36	1.21	2.82
	Total Income	108.72	115.07	62.95	309.92	210.12	280.69
2	Expenses:						
a	Finance Costs	41.60	40.17	1.03	118.11	1.99	22.80
b	Impairment on financial instruments(net)	0.24	(0.87)	0.40	(0.41)	0.55	1.48
c	Employee benefits expense	21.26	21.20	12.79	66.45	34.00	56.65
d	Depreciation & amortisation expenses	9.56	9.15	9.09	27.72	20.65	30.64
e	Administrative and other expenses	43.09	28.93	9.57	99.63	37.34	59.69
	Total Expenses	115.76	98.58	32.88	311.50	94.53	171.26
3	Profit before Exceptional Items and Tax (1-2)	(7.04)	16.50	30.06	(1.58)	115.60	109.44
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(7.04)	16.50	30.06	(1.58)	115.60	109.44
6	Tax Expenses:						
a	Current Tax	(1.39)	1.94	10.99	1.29	30.05	31.98
b	Deferred Tax	(0.07)	1.31	(0.14)	(2.81)	5.57	2.40
c	(Excess)/Short provision of Previous Years	-	-	-	-	-	3.83
	Total tax expenses	(1.46)	3.25	10.85	(1.52)	35.62	38.21
7	Profit after tax (5-6)	(5.58)	13.25	19.21	(0.06)	79.98	71.23
	Other Comprehensive Income (net of tax)						
A	(i) Items that will not be reclassified to Statement of Profit & Loss						
	-Remeasurement Gains/ (Losses) on Defined Benefit Plan	(0.43)	(0.08)	(0.04)	0.11	0.05	-
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.12	0.02	0.01	0.01	(0.01)	-
B	(i) Items that will be reclassified to Statement of Profit & Loss						
	-Gains/ (Losses) on Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
8	Total Other Comprehensive Income for the period (net of tax)	(0.31)	(0.05)	(0.03)	0.12	0.03	-
9	Total Comprehensive Income for the period (7+8)	(5.89)	13.20	19.18	0.05	80.01	71.23
10	Paid up Equity Share Capital (Face Value per share Rs.1/-)	114.66	114.66	114.66	114.66	114.66	114.66
11	Earnings Per equity share of Rs.1/- each						
	Basic and Diluted (not annualised in Rs.)	(0.05)	0.12	0.17	(0.00)	0.70	0.62

For and on behalf of the board of directors of
Salem Erode Investments Limited

Place of Signature : Irinjalakuda

Date: 14-02-2023

K G Anilkumar
[Managing Director]
(DIN:00766739)

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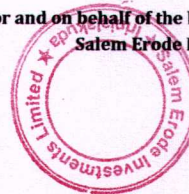
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Notes:

- 1) These Unaudited Standalone Financial results of Salem Erode Investments Limited ("Company") for the quarter and nine month ended 31st December, 2022 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, thereafter, and other accounting principles generally accepted in India and in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, 14th February, 2023. A limited review of Unaudited Financial results for the quarter ended 31st December, 2022 has been carried out by the statutory auditors and have issued unmodified review conclusion thereon.
- 3) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 4) The Code of Social Security, 2020 (the "code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
- 5) Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
 - a) The company has not transferred through assignment in respect of loans not in default during the quarter ended 31st December, 2022.
 - b) The company has not transferred / acquired any stressed loans during the quarter ended 31st December, 2022
- 6) The Company has maintained requisite full asset cover by way of hypothecation of all loan receivables, advances, Property, Plant and equipment and other unencumbered assets of the Company on its Secured Unlisted Redeemable Non-Convertible Debentures as at 31st December, 2022.
- 7) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.
- 8) The figures for the quarter ended December 31, 2022 are the balancing figures between unaudited figures for the nine months ended December 31, 2022 and unaudited figures for the half year ended September 30, 2022.

**For and on behalf of the board of directors of
Salem Erode Investments Limited**



K G Anilkumar
[Managing Director]
(DIN:00766739)

Place of Signature : Irinjalakuda

Date: 14-02-2023