

Salem Erode Investments Ltd

CIN No. L31200WB1931PLC007116

First Floor

14 Moti Lal Nehru Road

Kolkata - 700 030

Email :seil_info@salemerode.com ; salemerodeinvestmentsltd@gmail.com Tel :+91 33 24752834

To,
Listing Manager,
Compliance Listing Department,
Bombay Stock Exchange (BSE Ltd)
P.J Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: SALEM (540181)

Sub: Outcome of the 5th Board Meeting of 2018 - 19

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter refer to as "Listing Regulation") we are writing to submit herewith Outcome of the 5th Board Meeting held on today i.e. Friday the 8th day of February, 2019.

In this connection please be informed that the company in its meeting held today has, inter – alia, considered and approved the financial results for the quarter ended December 31, 2018, a copy of which is annexed herewith for your kind perusal.

We request your good office to receipt and acknowledge the same.

Thanking You
Yours faithfully

For SALEM ERODE INVESTMENTS LIMITED



Ashok Kumar Hamirbasia
Managing Director



Place: Kolkata
Date: February 8, 2019

Enclosed: As above

S.MANDAL & CO.
CHARTERED ACCOUNTANTS

29D, SEVEN TANKS LANE,
DUM DUM JN.
KOLKATA – 700 030
Phone : 2556-6768
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LIMITED REVIEW REPORT TO
SALEM ERODE INVESTMENTS LTD.

We have reviewed the accompanying statement of unaudited financial results of **Salem Erode Investments Limited** for the quarter ended 31st December, 2018 These financial statements are the responsibility of the company's management and have been approved by board of directors. Our responsibility is to issue a report on these financial statements based on our review.

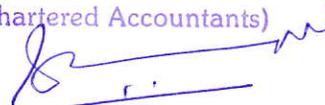
We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI) This standard required that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personals and analytical procedures applied to financial datas and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date : 8th February, 2019

For **S. MANDAL & CO.**
(Chartered Accountants)



(S. L. MANDAL)
Partner.



FCA-051834

SALEM ERODE INVESTMENTS LIMITED

(REGISTERED OFFICE)

14, MOTILAL NEHRU ROAD, KOLKATA 700 029

CIN No. L31200WB1931PLC007116

Telephone : 033 2475 2834

E mail : salemeroinvestmentsltd@gmail.com / tarainvestmentsltd@gmail.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2018

Particulars	(₹ In Lac)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Nine Months Ended		Previous year ended
	31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.18 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1.78	0.25	-	2.02	0.79	0.79
(b) Other Operating Income	607.11	36.52	41.38	698.18	116.15	140.72
Total Income from operations	608.89	36.77	41.38	700.20	116.94	141.51
2. Expenditure						
a) Cost of Raw Materials Consumed	-	-	-	-	-	-
b) Purchase of stock in trade / Manufacturing Expenses	-	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.03	0.02	-	0.05	0.11	0.11
d) Employee benefit expense	4.28	4.08	3.31	11.84	11.48	15.13
e) Depreciation and amortisation expense	1.57	-	1.35	1.60	4.18	5.58
f) Other expenses	6.34	3.75	0.74	9.61	(0.87)	14.15
g) Suscription	2.89	-	0.10	2.98	3.08	-
h) Professional fee	1.24	0.64	0.80	1.87	2.59	-
Total Expenses	16.35	8.49	6.30	27.95	20.57	34.97
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	592.54	28.28	35.08	672.25	96.37	106.54
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	592.54	28.28	35.08	672.25	96.37	106.54
6. Finance Cost (Interest)	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	592.54	28.28	35.08	672.25	96.37	106.54
8. Exceptional items	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax (7-8)	592.54	28.28	35.08	654.86	96.37	106.54
10. Tax expenses	109.33	0.20	4.70	119.53	22.00	23.08
11. Net Profit / (loss) from ordinary activities after tax	483.21	28.08	30.38	535.33	74.37	83.46
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	483.21	28.08	30.38	535.33	74.37	83.46
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	483.21	28.08	30.38	535.33	74.37	83.46
17. Paid up equity share Capital (Face value Rs 1/-)	114.66	114.66	114.66	114.66	114.66	114.66
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (as on date)	2,093.21	1,638.08	1,557.38	2,145.33	1,601.37	1,610.00
19. Earnings Per Share (before extraordinary items)						
a) Basic	4.21	0.24	0.26	4.67	0.65	0.73
b) Diluted	NA	NA	NA	NA	NA	NA
19.ii Earnings Per Share (after extraordinary items) (of ` 1/- each) (not annualised):						
a) Basic	4.21	0.24	0.26	4.67	0.65	0.73
b) Diluted	NA	NA	NA	NA	NA	NA

Notes :

- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 8th Feb' 2019 and it has been approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- Deferred Assets Tax would be considered in audited accounts.
- The Company did not receive any investor's complaints during the quarter, and there was no complaints pending as at 31st Dec, 2018.
- Statutory Auditors of the company have carried out a Limited Review of these unaudited financial results.
- Previous quarter / period / year figures have been re-arranged /regrouped wherever found necessary.

For SALEM ERODE INVESTMENTS LTD.,

Ashoke Kr Hamirbasia

Ashoke Kr Hamirbasia
Managing Director

KOLKATA

Dated : 8th Feb' 2019



For S. MANDAL & CO.
(Chartered Accountants)
S. L. MANDAL
(S. L. MANDAL)
Partner.

FCA-051834

