

SALEM ERODE INVESTMENTS LIMITED

CIN No. L31200WB1931PLC007116
REGISTERED OFFICE : 14, MOTILAL NEHRU ROAD, KOLKATA 700 029
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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP, 2017

(Rs In Lac except EPS)

Particulars	3 months ended 30.9.17 (Unaudited)	Proceeding 3 months ended 30.6.17 (Unaudited)	Corresponding 3 months ended in the previous year 30.9.17 (Unaudited)	Half-Yearly Ended		Previous year ended
				30.9.17 (Unaudited)	30.9.16 (Unaudited)	31.3.17 (Audited)
Income from Operations						
(a) Net Sales/Income from Operations	-	0.79	-	0.79	-	1.19
(b) Other Operating Income	39.23	39.97	35.55	79.20	70.41	137.58
Total Income from operations	39.23	40.76	35.55	79.99	70.41	138.77
Expenses :						
a) Cost of Raw Materials Consumed	-	-	-	-	-	-
b) Purchase of stock in trade / Manufacturing Expenses	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.11	-	0.11	-	0.37
d) Employee benefit expense	4.93	3.24	4.07	8.17	6.72	12.33
e) Depreciation and amortisation expense	1.41	1.41	2.07	2.83	4.14	8.35
f) Professional Fees	-	1.77	-	1.79	-	11.44
g) Subscription	-	2.98	-	2.98	-	-
i) Provisions	-	-	-	-	-	17.65
h) Other expenses	1.84	1.00	0.66	2.81	1.92	4.90
Total Expenses	8.18	10.51	6.80	18.69	12.78	55.04
Profit/ (Loss) from ordinary activities after finance cost but before exceptional items	31.05	30.25	28.75	61.30	57.63	83.73
Exceptional items	-	-	-	-	28.75	31.05
Profit (loss) from ordinary activities before tax	31.05	30.25	28.75	61.30	28.88	52.68
Tax expenses	7.55	9.75	6.15	17.30	6.15	8.41
Net Profit (loss) from ordinary activities after tax	23.50	20.50	22.60	44.00	22.73	44.27
Extraordinary items	-	-	-	-	-	-
Net Profit / (Loss) for the period	23.50	20.50	22.60	44.00	22.73	44.27
Share of Profit / (loss) of associates *	-	-	-	-	-	-
Minority Interest*	-	-	-	-	-	-
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	23.50	20.50	22.60	44.00	22.73	44.27
Paid up equity share Capital (Face value Rs 1/-)	114.66	114.66	114.66	114.66	114.66	114.66
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (as on date)	1,550.50	1,547.50	1,505.41	1,571.00	1,505.54	1,527.00
Earnings Per Share (before extraordinary items) (of ₹ 1/- each) (not annualised)	-	-	-	-	-	-
a) Basic	0.20	0.18	0.20	0.38	0.20	0.39
b) Diluted	NA	NA	NA	NA	NA	NA

(Rs In Lac except EPS)

STATEMENT OF ASSETS & LIABILITIES	As at	
	30th Sept '17	30th Sept '16
	(Unaudited)	(Unaudited)
ASSETS		
Non-current Assets		
Fixed Assets	14.91	21.95
Financial Assets :	-	-
Non-current investments	682.99	411.15
Deferred tax assets (net)	1.21	0.26
Long - term loans and advances	-	-
Other Non-current assets	-	-
Total - Non-current assets	699.11	433.36
Current Assets		
Inventories	0.05	0.53
Financial Assets :	-	-
Current investments	137.15	71.69
Trade receivables	56.12	51.02
Cash and cash equivalents	39.92	4.07
Short - term loans and advances	780.81	1,029.32
Other current assets	2.99	75.61
Sub-total - Current assets	1,017.04	1,232.24
TOTAL - ASSETS	1,716.15	1,665.60
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	114.66	114.66
Reserves and Surplus	1,571.00	1,505.53
Total - Equity	1,685.66	1,620.19
Non-current liabilities		
Financial Liabilities :		
Long - term borrowings	-	-
Deferred tax liabilities (net)	-	-
Other Non Current liabilities	-	-
Long-term provisions	-	-
Total - Non-current liabilities	-	-
Current liabilities		
Financial Liabilities :		
Short - term borrowings	-	-
Trade payables	2.51	0.31
Other Financial liabilities	1.23	6.30
Short-term provisions	26.75	38.80
Total - Current liabilities	30.49	45.41
TOTAL - EQUITY AND LIABILITIES	1,716.15	1,665.60

NOTES :

- 1 The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 10th Nov., 2017 and it has been approved for release.
- 2 The company does not have more than one reportable segment hence segment reporting is not applicable.
- 3 Deferred Assets Tax would be considered in audited accounts.
- 4 The Company did not receive any investor's complaints during the quarter, and there was no complaints pending as at 30th SEP, 2017.
- 5 Statutory Auditors of the company have carried out a Limited. Review of these unaudited financial results.
- 6 Previous quarter / period / year figures have been re-arranged / regrouped wherever found necessary.

For SALEM ERODE INVESTMENTS LTD.

Sd/-

Ashok Kumar Hamirbasia

M. DIRECTOR

Place: Kanpur
Date : 10.11. 2017