

**SALEM ERODE INVESTMENTS LIMITED.**

(REGISTERED OFFICE)

14, MOTILAL NEHRU ROAD, KOLKATA 700 029.

CIN No. L31200WB1931PLC007116

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2016.

(' in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
	31.3.16 ( Audited )	31.12.15 ( Unaudited )	31.3.15 ( Audited )	31.3.16 ( Audited )	31.3.15 ( Audited )
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-
(b) Other Operating Income	33.44	1,060.30	51.89	1,133.65	96.83
Total Income from operations	33.44	1,060.30	51.89	1,133.65	96.83
<b>2. Expenditure</b>					
a) Cost of Raw Materials Consumed	-	-	-	-	-
b) Purchase of stock in trade / Manufacturing Expenses	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee benefit expense	2.74	1.35	1.48	8.03	5.99
e) Depreciation and amortisation expense	0.92	0.17	0.44	1.43	1.08
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.66	1.04	3.94	10.00	8.73
Total Expenses	9.32	2.56	5.86	19.46	15.80
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>24.12</b>	<b>1,057.74</b>	<b>46.03</b>	<b>1,114.19</b>	<b>81.03</b>
<b>4. Other Income</b>	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>24.12</b>	<b>1,057.74</b>	<b>46.03</b>	<b>1,114.19</b>	<b>81.03</b>
<b>6. Finance Cost (interest)</b>	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>24.12</b>	<b>1,057.74</b>	<b>46.03</b>	<b>1,114.19</b>	<b>81.03</b>
<b>8. Exceptional items</b>	-	-	-	-	-
<b>9. Profit / (loss) from ordinary activities before tax (7-8)</b>	<b>24.12</b>	<b>1,057.74</b>	<b>46.03</b>	<b>1,114.19</b>	<b>81.03</b>
<b>10. Tax expenses</b>	<b>53.31</b>	<b>(198.40)</b>	<b>(17.10)</b>	<b>(145.10)</b>	<b>(24.10)</b>
<b>11. Net Profit / (loss) from ordinary activities after tax</b>	<b>77.43</b>	<b>859.34</b>	<b>28.93</b>	<b>969.09</b>	<b>56.93</b>
<b>12. Extraordinary items (net of tax expense)</b>	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>77.43</b>	<b>859.34</b>	<b>28.93</b>	<b>969.09</b>	<b>56.93</b>
<b>14. Share of Profit / (loss) of associates *</b>	-	-	-	-	-
<b>15. Minority Interest*</b>	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>77.43</b>	<b>859.34</b>	<b>28.93</b>	<b>969.09</b>	<b>56.93</b>
<b>17. Paid up equity share Capital (Face value Rs 1/-)</b>	<b>114.66</b>	<b>114.66</b>	<b>114.66</b>	<b>114.66</b>	<b>114.66</b>
<b>18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (as on date)</b>	<b>1,482.79</b>	<b>1,403.91</b>	<b>514.85</b>	<b>1,482.79</b>	<b>514.85</b>
<b>19. i Earnings Per Share (before extraordinary items) (of ` 1/- each) (not annualised):</b>					
a) Basic	0.68	7.49	0.25	8.45	0.50
b) Diluted	NA	NA	NA	NA	NA
<b>19. ii Earnings Per Share (after extraordinary items) (of ` 1/- each) (not annualised):</b>					
a) Basic	0.68	7.49	0.25	8.45	0.50
b) Diluted	NA	NA	NA	NA	NA

Notes :

- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 30th May, 2016 and it has been approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- Deferred Assets Tax has been considered in audited accounts.
- Previous quarter / period / year figures have been re-arranged / regrouped wherever necessary.

For: SALEM ERODE INVESTMENTS LIMITED.

*Ashok Kumar Hamirbasia*  
Ashok Kumar Hamirbasia  
Managing Director

For S. MANDAL & CO.  
(Chartered Accountants)

*Arijit Dutta*  
ARIJIT DUTTA  
Partner  
M. No.:066223

Kolkata  
Dated : 30th May, 2016



STATEMENTS OF ASSETS AND LIABILITIES

Particulars	(' in Lacs)	
	As on 31.03.2016	As on 31.03.2015
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's funds</b>		
(a) Capital	114.66	114.66
(b) Reserves and Surplus	1,482.81	514.85
Sub-total - Shareholder's Fund	1,597.47	629.51
<b>Non-current liabilities</b>		
(a) Long - term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Short - term borrowings	-	-
(b) Trade payables	0.31	-
(c) Other Current liabilities	7.20	6.81
(d) Short-term provisions	342.19	109.57
Sub-total - Current liabilities	349.70	116.38
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,947.17</b>	<b>745.89</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Fixed Assets	26.06	2.17
(b) Goodwill on consolidation	-	-
(c) Non-current investments	412.08	34.10
(d) Deferred tax assets (net)	-	-
(e) Long - term loans and advances	748.61	328.87
(f) Other Non-current assets	-	-
Sub-total - Non-current assets	1,186.75	365.14
<b>Current Assets</b>		
(a) Current Investments	77.74	66.57
(b) Inventories	-	-
(c) Trade receivables	0.53	0.53
(d) Cash and cash equivalents	383.99	235.07
(e) Short - term loans and advances	-	-
(f) Other current assets	298.16	78.58
Sub-total - Current assets	760.42	380.75
<b>TOTAL ASSETS</b>	<b>1,947.17</b>	<b>745.89</b>