

SALEM ERODE INVESTMENTS LIMITED.
(REGISTERED OFFICE)
14, MOTILAL NEHRU ROAD, KOLKATA 700 029
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014
Tel: +913340032108 E-Mail: tara.investments@rediffmail.com
CIN no : L31200WB1931PLC007116

PART - I Particulars	(Rs in Lacs)				
	Quarter ended			Year Ended	
	31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1. Income from Operations					
Net Sales / Income from Operations	10.94	14.90	11.44	58.74	52.91
Other Operating Income	-	1.33	0.24	0.23	0.24
Total Income from operations	10.94	16.23	11.68	58.97	53.15
2. Expenditure					
(Increase)/decrease in Stock in trade and work in progress	-	-	-	0.07	0.05
Consumption of Raw Materials	-	-	-	-	-
Manufacturing Expenses	-	-	-	-	-
Employee benefit expense	1.30	1.17	1.18	5.32	4.81
Depreciation	0.24	0.23	0.18	0.54	0.73
Administrative & Other Expenditure	1.37	1.29	6.48	5.93	10.68
Total Expenses	2.91	2.69	7.84	11.86	16.27
3. Profit from operations before other income, finance cost and exceptional items (1-2)	8.03	13.54	3.84	47.11	36.88
4. Other Income	-	-	-	-	-
5. Profit from ordinary activities after finance cost but before exceptional items	8.03	13.54	3.84	47.11	36.88
6. Finance Cost (interest)	-	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	8.03	13.54	3.84	47.11	36.88
8. Exceptional items (prior year items)	-	-	-	-	-
9. Profit (loss) from ordinary activities before tax (7-8)	8.03	13.54	3.84	47.11	36.88
10. Tax expenses					
Current Tax	(2.54)	(3.95)	(3.00)	(11.04)	(10.50)
Deferred Tax	(0.34)	-	0.55	(0.34)	0.55
Fringe Benefit Tax	-	-	-	-	-
Mat Credit Entitlement	-	-	-	-	-
Income / fringe benefit tax for earlier years	-	-	0.01	-	0.01
11. Net Profit (loss) from ordinary activities after tax	5.15	9.59	1.40	35.73	26.94
12. Paid up equity share Capital (Face value Rs 10/-)					
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					
Earning Per Share (EPS) (Not annualised)					
a) Basic EPS					
Diluted EPS					
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)					
b) Basic EPS	3.59	6.69	0.98	24.94	18.80
Diluted EPS					
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)					
PART - II (A)					
Public shareholding -No. of Shares	36,866	36,866	36,866	36,866	36,866
Percentage of Shareholding	25.72	25.72	25.72	25.72	25.72
Promoters and Promoter Group Shareholding					
PLEGDED/ENCUMBERED NO OF SHARES	NA	NA	NA	NA	NA
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NA	NA	NA	NA	NA
NON ENCUMBERED NO OF SHARES					
SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	106,453	106,453	106,453	106,453	106,453
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	74.28	74.28	74.28	74.28	74.28
PART - II (B)					
Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2014.					
Nature of Investor Complaint	NIL	NIL	NIL	NIL	NIL
Transfer / demat	NIL	NIL	NIL	NIL	NIL

Notes :

- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 30th May, 2014 and it has been approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- Deferred Assets Tax has been considered in these audited accounts.
- Provision for dimn. in value of shres has been taken into these financial results
- Profits have effected due to Provision for dimn. in value of shares and deferred tax
- Statutory Auditors of the company have audited these quarterly financial results.
- Previous quarter / period / year figures have been re-arranged / regrouped wherever found necessary.
- Three months figures are the balancing figures of these audited and nine months figures.

For Salem Erode Investments Limited

Padma Kanoria

P. Kanoria
Authorised signatory

Place : Kolkata.
Dated : the 30th day of May, 2014

STATEMENTS OF ASSETS AND LIABILITIES

Particulars	(Rs in Lacs)	
	As on 31.03.2014 Audited	As on 31.03.2013 Audited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	14.33	14.33
b) Reserves and Surplus	558.13	522.88
c) Money received against share warrants	-	-
<i>Share holders fund</i>	572.46	537.21
2) Share application money pending allotment	-	-
3) Monority Interest	-	-
4) Non Current Liabilities		
a) Long term borrowings	-	-
b) Deferred Tax Liabilities(net)	-	-
c) Other long term liabilities	-	-
d) Long term provisions	-	-
<i>Non Current Liabilities</i>	-	-
5) Current Liabilities		
a) Short term borrowings	-	-
b) Trade payables	-	-
c) Other current liabilities	7.12	7.20
d) Other short term borrowings	104.64	101.88
<i>Current liabilities</i>	111.76	109.08
Total Equity and Liabilities	684.22	646.29
B. Assets		
1) Non Current Assets		
a) Fixed Assets	3.25	1.95
b) Goodwill on consolidation	-	-
c) Non-current investments	35.81	35.81
d) Deferred Tax assets(net)	5.97	6.31
e) Long term loans and advances	374.20	372.40
f) Other non current assets	-	50.00
<i>Non Current Assets</i>	419.23	466.47
2) Current Assets		
a) Current Investments	80.89	76.27
b) Inventories	0.53	0.60
c) Trade receivables	-	-
d) Cash and Cash equivalents	110.27	45.04
e) Short term loans and advances	-	-
f) Other current assets	73.30	57.91
<i>Total Current Assets</i>	264.99	179.82
Total Assets	684.22	646.29

For S. MANDAL & CO.
(Chartered Accountants)

Arijit Dutta
ARIJIT DUTTA
Partner
M. No.:066223

