



Our Ref.

MOHANDAS & ASSOCIATES

CHARTERED ACCOUNTANTS

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur - 1.

☎ : 0487 - 2333124, 2321290

Email : ma.auditors@gmail.com

To,

The Board of Directors,
Salem Erode Investments Limited,
VKK Building,
Main Road, Irinjalakuda,
Thrissur, Kerala- 680121

Sub: Resignation from the office of the Statutory Auditor

Sir,

We are tendering herewith our resignation as Statutory Auditor of the Company for the reason being that the Peer Review Certificate of the Audit firm has expired on 15th December, 2022. Even though we had started the process of renewing the Peer Review Certificate before 15th December, 2022, we are still awaiting for a Final Clearance and at present we are not eligible to audit and certify the Limited Review Report of the Company.

We therefore request you to accept our resignation with immediate effect and acknowledge the same.

With sincere regards,

For Mohandas & Associates

Chartered Accountants

ICAI Firm Reg No: 002116S

Mohandas A

[Partner]

Membership No: 036726



Place: Thrissur,

Date: 1st February, 2023