

Ref: SEC/SEIL/BSE/2025/28

Date: 07.03.2025

Scrip Code: 540181

To,
BSE Ltd
P.J Tower, Dalal Street,
Mumbai – 400 001

Sir,

Sub : Outcome of the Board Meeting held on March 07, 2025 of Salem Erode Investments Limited (“the Company”)

Outcome of the Board Meeting held on March 07, 2025 of Salem Erode Investments Limited (“the Company”)

1. Issue of Unlisted Secured Redeemable Non-Convertible Debentures on private placement basis.

The Board considered and approved offer and issue of 5000 Unlisted Secured Redeemable Non-Convertible Debentures of face value of Rs.1000/- (Rupees One Thousand Only) each for cash at par, aggregating to Rs. 50,00,000/- (Rupees Fifty Lakhs only) on private placement basis in one or more tranches.

Disclosures with respect to issuance of securities as required under master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by the Securities and Exchange Board of India are as follows:

a.	Type of securities proposed to be issued	Unlisted Secured Redeemable Non-Convertible Debentures
b.	Type of issuance	Private Placement



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A SUBSIDIARY COMPANY
OF ICL FINCORP LTD

c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	5000 Unlisted Secured Redeemable Non-Convertible Debentures of Rs.1000/- each aggregating to Rs. 50,00,000 /-
d.	Size of the issue	Rs. 50,00,000 /-
e.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
f.	Tenure of the instrument - date of allotment and date of maturity	<p>The Company is offering said Debentures in different tenures - 36 months and 68 months.</p> <p>Allotment shall be completed within 30 days from date of receipt of application money.</p> <p>Date of maturity falls on the basis of selection of tenure of schemes, ie. 36 months and 68 months from the date of allotment of Debentures.</p>
g.	Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Monthly Scheme- 36 Months Coupon Rate- 12.00% Schedule of Payment- Payable on first day of every Month.</p> <p>Cumulative Scheme- 36 Months Coupon Rate- NA Schedule of Payment- Payable on Maturity.</p> <p>Cumulative Scheme - 68 Months Coupon Rate- NA Schedule of Payment- Payable on Maturity.</p> <p>Put Option is available for 36 months scheme and the Debenture holder can exercise the same as per the terms and conditions of the Private Placement Offer letter. On exercise of put option the interest rate will be reduced as per the terms and conditions of the Private Placement Offer cum Application Letter.</p>

h.	Charge/security, if any, created over the assets	The proposed issue of Debentures is fully secured against current assets, loans and advances, including standard gold loan receivables, and other unencumbered assets of the Company, excluding fixed assets, both present and future and having a minimum security cover of 100% of the outstanding balance of Debentures and accrued interest thereon, for which charge will be created in favour of Vistra ITCL (India) Limited, Debenture Trustee
i.	Special right/ interest/ privileges attached to the instrument and changes thereof	Nil
j.	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Nil
k.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	The Company will issue private placement offer in form PAS 4 covering details and financial summary of the Company. No matters adversely affecting the security and/or the assets of the Company occurred as on date.
l.	Details of redemption of Debentures, indicating the manner of redemption	Redemption of Debentures will be made only at the Maturity date unless put option is exercised by the Debenture Holder before the Maturity as per the Terms and Conditions of the Issue/Private Placement offer letter.
m.	Any cancellation or termination of proposal for issuance of securities, including reasons thereof.	Nil

The meeting commenced at 04:00 P.m. (IST) and concluded at 6.00 p.m.(IST).

Request you to take on record the above information.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**

Visakh T V

Company Secretary & Compliance Officer

(M.No. A53607)