

SALEM ERODE INVESTMENTS LTD.

Reg. Office: Door No. 61/A8 (38/A8), VJP
Parijatham Apartments, 1st Avenue, Ashok
Nagar, Chennai, Tamil Nadu- 600083



Corp. Office: V.K.K Building, Main Road,
Irinjalakuda, Thrissur, Kerala - 680121

CIN NO. L31200TN1931PLC145816

Date: 23.08.2024

To,
BSE Limited
P.J Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 540181

Sub: Intimation of resignation of Statutory Auditors of Salem Erode Investments Limited (“the Company”)

Sir,

In accordance with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI/HO/CFD/PoD2/CIR/P/2023/120 issued on 11th day of July, 2023, we hereby inform you that the Statutory Auditors of the Company i.e. M/s. Manikandan & Associates (FRN. 008520S) Chartered Accountants, have tendered their resignation vide resignation letter dated 22.08.2024 informing their inability to continue as Statutory Auditors of the Company with effect from the conclusion of 93rd Annual General Meeting of the Company.

The copy of the resignation letter dated 22.08.2024 with Annexure A as received from M/s. Manikandan & Associates, Chartered Accountants is attached herewith.

Kindly take the same into records.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**

Manisha N. Menon
Company Secretary & Compliance Officer
(M. No. A33083)



+91 0480 2828071



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cs@salemerode.com

www.salemerode.com



A SUBSIDIARY COMPANY
OF ICL FINCORP LTD

Annexure A

Details with respect to change in Auditors of the Company as required under regulation 30 read with Schedule III of the Listing Regulations and SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11,2023

Sr. No	Particulars	Details
1.	Name of the company	Salem Erode Investments Limited
2.	Name of the Auditor	M/s. Manikandan & Associates
3.	Reason for change viz. appointment , resignation, removal, death or otherwise	Resignation
4.	Effective Date of Resignation	From the conclusion of 93 rd Annual General Meeting of the Company
5.	Brief Profile	N.A.
6.	Disclosure of relationships between directors(in case of appointment of a director)	N.A.





Date: 22.08.2024

To,
The Board of Directors,
Salem Erode Investments Limited,
Door No. 61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue,
Ashok Nagar, Chennai, Tamil Nadu, India - 600083

Sub: Resignation from the office of the Statutory Auditors

Sir,

We are tendering herewith our resignation as Statutory Auditors of the Company as there has been a substantial increase in scalability of operations in our firm and due to the heavy work load and tight schedule nature of the firm, we are not in a position to take up the assignment of the Company. We therefore request you to accept our resignation with effect from the conclusion of 93rd Annual General Meeting of the Company with an assurance to serve Limited Review Report for the quarter ended 30th September, 2024 in pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and acknowledge the same.

With sincere regards,

For Manikandan and Associates

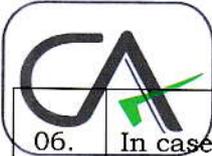

C.K Manikandan
(Partner)
Chartered Accountant
Membership No. 208654
Firm Reg No.: 0085205



**Information from the statutory auditors upon resignation**

01.	Name of the listed entity/ material subsidiary	Salem Erode Investments Limited
02.	Details of the statutory auditor a. Name b. Address c. Phone Number d. E-mail	M/s. Manikandan & Associates Chartered Accountants, Krishna Arcade, Near Marathompilly Krishna Temple, KSRTC Road, Chalakudy, Thrissur, Kerala - 680307 Mobile- 9447100504 Office - 8606836564 Landline- 0480 2700504 manikandan_ck@yahoo.com, ckmaudiotrs@gmail.com
03.	Details of association with the listed entity/material subsidiary a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	04.02.2023 Date on which 97 th Annual General Meeting of the Company is concluded Limited review report for the quarter ended 30.06.2024 and the date of submission was 14.08.2024
04.	Detailed reason for resignation	There has been a substantial increase in scalability of operations in the auditors firm and due to the heavy work load and tight schedule nature of the firm, the auditors are not in a position to devote sufficient time to the affairs of the Company.
05.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable





06.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to management imposed limitation or circumstances beyond the control of the management b. Whether the lack of information would have significant impact on the financial statements/ results c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/ limited review reports were issued	Not applicable
07.	Any other facts relevant to the resignation	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of our firm.

For Manikandan and Associates

C.K Manikandan
(Partner)

Chartered Accountant
Membership No. 208654
Firm Reg No.: 0085205

Place: Thrissur
Date: 22.08.2024

