

Date: 28.08.2024

To,
BSE Limited
P.J Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 540181

Sir,

Sub: Alteration in the Articles of Association of the Company

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI Listing Regulations), we hereby inform you that the Board of Directors at its meeting held on Tuesday, August 27, 2024 has inter-alia considered and approved, the following:

Approved the insertion of new Article *112A* after the existing Article *112*.

Additional details in respect of the aforementioned item have been included in Annexure A. You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**

Manisha N. Menon
Company Secretary & Compliance Officer
(M. No. A33083)



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Annexure A

Sr. No.	Particulars	Remarks
1	Amendments to articles of association of listed entity, in brief	<p>Alteration in the Articles of Association by inserting a new Article 112A after the existing Article 112, subject to the approval of the Shareholders of the Company. The new article inserted is as follows:</p> <p>112 A. Appointment of Nominee Director</p> <p>Notwithstanding anything contained in these Articles, the Board shall have the power, on receipt of a nomination by the debenture trustee to consider the proposal for appointment of a Nominee Director on the Board of the Company, in the following circumstances prescribed under regulation 15(1)(e) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time:</p> <ul style="list-style-type: none"> i. 2 (two) consecutive defaults in payment of interest to the debenture holders; or ii. default in creation of security for debentures or iii. default in redemption of the debentures. <p>Such Nominee Director may not be liable to retire by rotation nor be required to hold any qualification shares and shall hold office so long as the default subsists. Any vacancy in the office of such Nominee Director during the term shall be filled in by the debenture trustee by nominating another person. Provided however, if more than one debenture trustee(s) is entitled to appoint a director, all such debenture trustees shall jointly nominate only one</p>

		<p>person to be appointed as a Nominee Director on the Board of the Company in terms of this Article.</p> <p>The appointment of the Nominee Director shall be subject to receipt of all necessary and requisite approvals as the Company may require to obtain from any regulatory or statutory authority (ies) under any existing or new license or permission held or obtained by the Company from time to time”</p>
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