

# SALEM ERODE INVESTMENTS LTD.

Reg. Office: Door No. 61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue, Ashok Nagar, Chennai, Tamil Nadu- 600083

Corp. Office: V.K.K. Building, Main Road, Irinjalakuda, Thrissur, Kerala -680121

CIN NO. L31200TN1931PLC145816

Date: 04.05.2023

To,  
BSE Ltd  
P.J Tower, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 540181

Sir,

Sub: Intimation of appointment of Statutory Auditors of Salem Erode Investments Limited (“the Company”)

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company is pleased to inform that the Members of the Company, vide meeting by way of postal ballot held on Tuesday, the 02<sup>nd</sup> day of May, 2023 has approved the appointment of M/s. Manikandan & Associates, FRN. 008520S, Chartered Accountants, Krishna Arcade, Near Marathompilly Krishna Temple, KSRTC Road, Chalakudy, Thrissur, Kerala – 680307 as the Statutory Auditors of the Company in casual vacancy due to the resignation caused by M/s. Mohandas & Associates, FRN: 02116S, Chartered Accountants, Sree Residency, 3<sup>rd</sup> Floor, Press Club Road, Thrissur, Kerala – 680001, for the financial year 2022-23 and to hold office from the recommendation of Board i.e. 04<sup>th</sup> day of February, 2023 to the conclusion of 92<sup>nd</sup> Annual General Meeting.

Disclosures with respect to appointment of Statutory Auditors as required under circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by the Securities and Exchange Board of India are as follows:

a.	Reason for change	M/s. Manikandan & Associates (FRN. 008520S) is appointed as the Statutory Auditors of the Company in casual vacancy due to the resignation caused by M/s. Mohandas & Associates (FRN: 02116S) effective from February 01, 2023 due to following reason.
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cs@salemerode.com

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A SUBSIDIARY COMPANY  
OF ICL FINCORP LTD

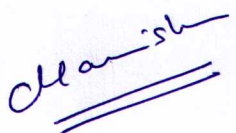
		“Peer review certificate of the audit firm had expired on December 15, 2022 and even though the audit firm had started the process of renewing the same before its expiry, final clearance is still awaited. Under these circumstances, the audit firm is ineligible to audit and certify the limited review report of the Company.”
b.	Date & term of appointment	04.02.2023 Appointed for the financial year 2022-23
c.	Brief profile	M/s. Manikandan & Associates (FRN. 008520S) is an old and well-established Chartered Accountancy firm, established in 1999. The firm is head-quartered in Thrissur District of Kerala and its operations are adequately supported by 5 partners and 44 staffs. All the partners are equipped with adequate professional qualification, skill and knowledge and are in full time practice. With a track record of over two decades, the firm is providing services in the field of accounting, audit (statutory/internal), taxation, management consultancy and other allied areas.

We request you to take the above on record and arrange to disseminate the same on the website of the exchange.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**

  
**Manisha N. Menon**  
**Company Secretary & Compliance Officer**  
(M.No. A33083)

