

Date: 30.04.2022

To,
The Manager,
The Department of Corporate Affairs,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 540181

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on 30th April, 2022, to consider offering for subscription of Non-Convertible Debentures (NCD's) aggregating upto Rs. 90,50,000/- (Rupees Ninety Lakhs Fifty Thousand only) on private placement basis.

In furtherance to our letter dated 27th April, 2022 and pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read together with Para A of Part A of Schedule III of the Regulations, we hereby inform that a meeting of the Board of Directors was held today from 04.00 p.m. to 05.45 p.m. approving offering for subscription, on a private placement basis, upto 9,050 Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures (NCD's) of face value of Rs. 1,000/- each, at par, aggregating upto Rs. 90,50,000/- (Rupees Ninety Lakhs Fifty Thousand only).

As required under the said Regulations, given below are the relevant details of the said issuance:



+91 0480 2828071



salemerodeinvestmentsltd@gmail.com
cs@salemerode.com

Offer Size	Whether the Securities Listed	Face Value of the Security	Tenor
Rs.90,50,000/- (Rupees Ninety Lakhs Fifty Thousand only)	Unlisted	Rs.1,000/- (Rupees One Thousand only)	Deemed date of allotment: Within 30 days from date of receipt of application money

Tenure, Interest/coupon rate & periodicity of payment

- Interest rate under the present series of issue are as follows:

Monthly Schemes

Particulars	General Category	Senior Citizens
13 months' Scheme	11.00 % p.a.	11.50 % p.a
24 months' Scheme	11.50 % p.a.	12.00 % p.a
36 months' Scheme	11.75 % p.a.	12.25 % p.a

Cumulative Schemes

Particulars	General Category	Senior Citizens
13 months' Scheme	11.50 % p.a	12.00 % p.a
24 months' Scheme	12.00 % p.a	12.50 % p.a.
36 months' Scheme	12.25 % p.a	12.75 % p.a.

Doubling Scheme (Cumulative)

Particulars	General Category	Senior Citizens
68 months' Scheme	13.01 % p.a.	13.01 % p.a.

Other Details related to the issue of NCD's:

- Charge/Security, if any, created over the assets: The proposed issue of Debentures is fully secured against the loan receivables, advances, fixed assets and other unencumbered assets of the Company, for which Charge will be created with the Registrar of Companies, Tamil Nadu.

- Special right/ privileges attached to the instrument and changes thereof: Nil

This is for the information of the Exchanges and of the Debenture Holders.

Kindly disseminate the said information into your records.

**Yours Faithfully,
For Salem Erode Investments Limited,**


**Manisha Menon,
Company Secretary
Membership No. A33083**

