

Date: 26.09.2022

To,  
BSE Ltd  
P.J Tower, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 540181

Sir,

Sub: Issue of Non-Convertible Securities on private placement basis

In furtherance to our letter dated 01<sup>st</sup> day of September, 2022 relating to intimation of 91<sup>st</sup> Annual General Meeting (“AGM”) of Salem Erode Investments Limited (“the Company”) and pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to notify that the shareholders of the Company at its 91<sup>st</sup> Annual General Meeting held on Saturday, the 24<sup>th</sup> day of September, 2022 has approved the offer, issue and allotment of Non-Convertible Securities including but not limited to Non-Convertible Debentures, Bonds, Subordinate Debentures or such other similar debt instruments, secured or unsecured, in one or more series/tranches aggregating upto an amount not exceeding Rs.150,00,00,000/- (Rupees One Hundred and Fifty Crores Only), on private placement basis, listed or unlisted and as may be decided by the Board, to such person or persons, including members, Debenture holders, Companies, Bodies Corporate, Individuals etc. for a period of one year from the date of 91<sup>st</sup> AGM.

Disclosures with respect to issuance of securities as required under circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by the Securities and Exchange Board of India are as follows:

a.	Type of securities proposed to be issued	Redeemable Debentures or instruments, Listed or Unlisted	Non-Convertible or similar debt Secured or Unsecured, of face value of
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		Rs.1000/- each.
b.	Type of issuance	Private Placement
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	15,00,000 Redeemable Non-Convertible Debentures or similar debt instruments, Secured or Unsecured, Listed or Unlisted of face value of Rs.1000/- each
d.	Size of the issue	Rs. 150,00,00,000/-
e.	Whether proposed to be listed? If yes, name of the stock exchange(s);	Unlisted
f.	Tenure of the instrument - date of allotment and date of maturity	Tenure shall be decided by the Board of Directors at the time of issue of securities.  Allotment shall be completed within 30 days from date of receipt of application money.  Date of maturity falls on the basis of selection of tenure of schemes.
g.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Interest rates offered, schedule of payment etc. shall be decided by the Board of Directors at the time of issue of securities.
h.	Charge/security, if any, created over the assets	The proposed issue of Secured Debentures or similar debt instruments will be secured against loan receivables, advances, fixed assets and other unencumbered assets of the Company, both present & future.  Unsecured Non-Convertible Debentures or similar debt

		instruments may be issued in compliance of the Companies Act, 2013, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Listing Regulations & regulations issued by the Reserve Bank of India from time to time.
i.	Special right/ interest/ privileges attached to the instrument and changes thereof	All rights and privileges as provided under the Companies Act, 2013 and Listing Regulations are available to the Debentureholders. Other than the same, no other special rights or privileges or interest are provided.
j.	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	The Company shall pay to the Debenture holder(s) interest/principal on respective due dates. Upon the occurrence of any of the events of default, the security created shall be enforceable and the Debenture Trustee is empowered to exercise the power of sale of assets on which the charge is created.
k.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	The Company will issue private placement offer in form PAS 4 covering details and financial summary of the Company. No matters adversely affecting the security and/or the assets of the Company occurred as on date.
l.	Details of redemption of Debentures, indicating the manner of redemption	The Company shall pay to the Debenture holder(s) through banking channels, the amount due to them on respective due dates. The redemption dates will fall according to selection of scheme and date of allotment.

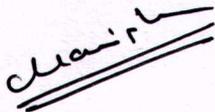
m.	Any cancellation or termination of proposal for issuance of securities, including reasons thereof.	The Company is proposed to issue Debentures to pre-identified persons, who have consented to subscribe before the approval of offer itself in various tranches. Any non-acceptance of approved offers will be considered at the time of allotment by the Board of Directors or Debenture & Bond Committee of the Company.
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We request you to take the above on record and arrange to disseminate on the website of the exchange.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**



**Manisha N. Menon**  
**Company Secretary & Compliance Officer**  
(M. No. A33083)

