

To,
Listing Manager,
Compliance Listing Department,
BSE Ltd. (Bombay Stock Exchange)
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: SALEM (540181)

Sub : Outcome of the 2nd Board Meeting for the Financial Year 2022 – 23

Further to our letter dated 20th May, 2022 and 24th May, 2022 this is to inform you that the 2nd Board Meeting of the Company for the Financial Year 2022-23 is duly convened and held today on Friday, the 27th May, 2022 at the corporate office of the Company at V.K.K. Building, Main Road, Irinjalakuda, Thrissur (District), Kerala – 680121. The Board transacted the following business in this meeting.

1. Audited Financial Statement for the year ended 31st March, 2022 and Auditors report thereon be and is hereby approved.
2. Audited Financial Results for the Quarter ended 31st March, 2022 and the Auditors Report thereon be and is hereby approved. (A copy of the Quarterly and Yearly Financial Result together with the Auditors Report thereon is enclosed and marked as Annexure-1).
3. Dividend is not recommended for the Financial year 2021 – 22.
4. Consideration of list of offers for subscription of Non-Convertible Debentures (NCD's) aggregating to Rs. 78,00,000/- (Rupees Seventy-Eight Lakhs only) on private placement basis. (the details are enclosed and marked as Annexure -2)



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5. Approval for creation of charge for securing the issue and allotment of 37,780 (Thirty-Seven Thousand Seven Hundred and Eighty) Redeemable Non-Convertible Secured Unlisted Debentures of face value of Rs. 1000/- (Rupees One Thousand Only) each, aggregating to an amount of Rs. 3,77,80,000/- (Rupees Three Crores Seventy-Seven Lakhs Eighty Thousand Only) on private placement basis. M/s. VISTRA ITCL (INDIA) LIMITED, a Company registered under the Companies Act, 1956 and existing validly under the Companies Act, 2013, is the Debenture Trustee and Charge holder of the Company for the aforesaid issue and allotment of Debentures.

The Meeting was commenced at 4:00 P.M and it was concluded at 4:45 P.M.

We request you to take the above in your record and arrange to disseminate the above on the website of the exchange.

Thanking You,
Yours Faithfully,

For **Salem Erode Investments Limited**

Place: Irinjalakuda, Kerala

Date: 27th May, 2022

Manisha

Manisha N Menon

Company Secretary

(Membership No. A33083)

